

EXHIBIT 3

Securities Account

J.B. Hanauer & Co.
Serving Your Investment Needs Since 1931

Member N.A.S.D., Inc.

Client Statement

SIPC

For The Period:
April 1 - April 30, 1999

Account Number:
LPM-087227-82

Page 1 of 2

Total Account Net Worth

	OPENING	CLOSING
Priced Securities Value	\$.00	\$1,439,959.50

Total Net Worth	\$.00	\$1,439,959.50
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Income & Distributions

THE PERIOD	YEAR TO DATE

Total Income	\$.00	\$.00
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Cash Activity Highlights

THE PERIOD	YEAR TO DATE

Funds Added	\$.00	\$.00
Funds Withdrawn	\$.00	\$.00

Your Account Executive:

DAVID IAN MAGUN
J.B. HANAUER & CO.
1700 PALM BEACH LAKES BLVD 900
WEST PALM BEACH FL 33401

Phone: 800-777-9790

MR. RON GRESCHNER
777 IRONHORSE BLVD
WEST PALM BCH FL 33412-2424

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EXHIBIT 3

Securities Account

Member N.A.S.D., Inc.

For The Period:
April 1 - April 30, 1999

MR RON GRESCHNER

Account Number:
LPM-087227-82

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Portfolio Detail

SYMBOL	QUANTITY	CURRENT PRICE	CURRENT VALUE	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUALIZED INCOME	CURRENT YIELD	COMMENTS
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Equities-100.0% of Portfolio

UNITED STATES FILTER CORP NEW

USF	45,713	31.500 **	\$1,439,959.50				
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TOTAL PRICED SECURITIES VALUE

\$1,439,959.50

Account Activity

DATE	TRANSACTION	QUANTITY	PRICE/COMMENTS	AMOUNT DEBITED	AMOUNT CREDITED
04/23	Received	45,713			

US FILTER CORP EXO

J.B. HANAUER & CO. WILL SOON BE INTRODUCING PACKAGED STATEMENTS. FOR MORE INFORMATION PLEASE REFER TO THE ENCLOSED STATEMENT
STUFFER OR CALL YOUR J.B. HANAUER ACCOUNT EXECUTIVE.

Securities Account

For The Period:
May 1 - June 30, 1999

MR RON GRESCHNER

Account Number:
LPM-087227-82

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Escrow Message

We are required by law to withhold and pay to the Internal Revenue Service (IRS) 31% of interest, dividends and certain other payments if you do not provide us with a properly completed IRS Form W-9. Payer's Request for Taxpayer Identification Number. If you are a nonresident alien, you must instead provide us with Form W-8: Certificate of Foreign Status, in order to prevent your account from being treated as that of a U.S. citizen.

Note: We withheld 31% from your reportable payment(s) and placed the withheld amount(s) in escrow within your account. Since we received from you a properly completed IRS Form W-9 (or W-8) within 30 days from the opening date of your account, all amounts held in escrow have been returned. This information is reflected in the activity portion of your statement.

Portfolio Detail

SYMBOL	QUANTITY	CURRENT PRICE	CURRENT VALUE	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUALIZED INCOME	CURRENT YIELD	COMMENTS
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Government Bonds-35.1% of Portfolio

UNITED STATES TREASURY NOTES	100,000	99.500	\$99,500.00	\$445	\$5,250	5.28%	Rating: AA+/NR CUSIP 9128275H1
CP MN 5.250 05/31/2001 DTD 05/31/99							
1ST CPN 11/30/99							
UNITED STATES TREASURY NOTES	100,000	100.125	\$100,125.00	\$487	\$5,750	5.74%	Rating: AAA/AAA CUSIP 9128273C3
CP MN 5.750 11/30/2002 DTD 11/30/97							
UNITED STATES TREASURY NOTES	100,000	100.000	\$100,000.00	\$2,160	\$5,750	5.75%	Rating: AAA/AAA CUSIP 912827L83
CP FA 5.3/4 08/15/2003 DTD 08/15/93							
UNITED STATES TREASURY NOTES	100,000	100.531	\$100,531.00	\$2,207	\$5,875	5.84%	Rating: AAA/AAA CUSIP 912827N81
CP FA 5.875 02/15/2004 DTD 02/15/94							
UNITED STATES TREASURY NOTES	100,000	99.938	\$99,938.00	\$750	\$5,875	5.88%	Rating: AAA/AAA CUSIP 912827V82
CP MN 5.875 11/15/2005 DTD 11/15/95							
Total	500,000		\$500,094.00	\$6,049	\$28,500		

Municipal Bonds-38.2% of Portfolio

NEW YORK ST URBAN DEV CORP REV	100,000	107.800 E	\$107,800.00	\$3,000	\$6,000	5.67%	Rating: BAA1/BBB+ CUSIP 650033W90
CORRECTIONAL CAP FACS-SER 5							
RO JJ 6.000 01/01/2009 DTD 08/01/85							
PREREFUNDED 01/01/2005 AT 102.00							
BOOK ENTRY ONLY							
GREATER ORLANDO AVIATION AUTH ORLANDO	100,000	97.113 E	\$97,113.00	\$365	\$4,375	4.51%	Rating: AAA/AAA FGIC Insured CUSIP 392274PNO
FLA ARPT FACS REV SER A							
RO AO 4.375 10/01/2006 DTD 06/01/99							
1ST CPN 10/01/99							
BOOK ENTRY ONLY							
SUBJECT TO ALTERNATIVE MINIMUM TAX							

Securities Account

JBHannauer & Co.
 Serving Your Investment Needs Since 1931

Member N.A.S.D., Inc.

Client Statement

SPC

 For the Period:
 May 1 - June 30, 1999

MR RON GRESCHNER

 Account Number:
 LPM-087227-82

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Portfolio Detail

(CONTINUED)

SYMBOL	QUANTITY	CURRENT PRICE	CURRENT VALUE	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUALIZED INCOME	CURRENT YIELD	COMMENTS
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Municipal Bonds-38.2% of Portfolio

DADE CNTY FLA AVIATION REV

MIAMI INTL ARPT SER B

RO AO 5.000 10/01/2007 DTD 10/01/97

BOOK ENTRY ONLY

SUBJECT TO ALTERNATIVE MINIMUM TAX

PENNSYLVANIA HSG FIN AGY

SINGLE FAMILY MTG-SER 59A

RO AO 5.050 10/01/2008 DTD 07/01/97

CALL 10/01/2007 101.50

BOOK ENTRY ONLY

SUBJECT TO ALTERNATIVE MINIMUM TAX

YORK CNTY PA HOSP AUTH REV

HOSP HANOVER HOSP INC

RO JD 4.650 12/01/2010 DTD 09/01/98

CALL 06/01/2008 100.00

LEE CNTY FLA PASSENGER FAC CHARGE REV

REFD

RO AO 5.000 10/01/2011 DTD 04/01/98

CALL 10/01/2005 101.00

BOOK ENTRY ONLY

SUBJECT TO ALTERNATIVE MINIMUM TAX

CAMDEN CNTY NJ IMPT AUTH LEASE REV

REFD CNTY GTD SER A

RO JD 4.650 12/01/2012 DTD 01/01/98

CALL 12/01/2008 101.00

BOOK ENTRY ONLY

Total

545,000

\$542,533.55

\$6,777

\$27,278

Equity Mutual Funds-14.7% of Portfolio

AIM FUNDS GROUP VALUE FUNDS CLASS B SHS

MASSACHUSETTS INVESTORS GROWTH STOCK

FUND CLASS B

2,323.420

44,770

\$104,019.51

6,207.325

16,950

\$105,214.16

\$209,233.67

\$1,251,861.22

\$12,826

\$55,778

TOTAL PRICED SECURITIES VALUE

Securities Account

Member N.A.S.D., Inc.

Client Statement



For The Period:
May 1 - June 30, 1999

MIR RON GRESCHNER

Account Number:
LPM-087227-82

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Portfolio Detail

(CONTINUED)

SYMBOL	QUANTITY	CURRENT PRICE	CURRENT VALUE	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUALIZED INCOME	CURRENT YIELD	COMMENTS
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Money Market Funds-12.0% of Portfolio

MEMPER MONEY/MARKET PORTFOLIO

170,951.760

1.000

\$170,951.76

\$7,060

4.13% 7-Day Yield

TOTAL MONEY MARKET FUNDS

\$170,951.76

\$7,060

Account Activity

DATE	TRANSACTION	QUANTITY	PRICE/COMMENTS	AMOUNT DEBITED	AMOUNT CREDITED
06/09	Purchased	2,323.420	43.04	\$100,000.00	
06/09	Purchased	6,207.325	16.11	\$100,000.00	
06/09	Delivered	-45,713	Exchanged		\$1,439,959.50
06/09	Debit			\$446,387.45	
06/10	Purchased	793,572.050	1.00	\$793,572.05	
06/15	Sold	-547,783.530	1.00		\$547,783.53
06/15	Purchased	40,000	102.50	\$41,420.22	
06/15	Purchased	100,000	100.357	\$102,268.08	
06/15	Purchased	100,000	100.699	\$102,651.51	
06/15	Purchased	100,000	100.381	\$100,890.90	
06/15	Purchased	100,000	100.462	\$100,702.66	

Securities Account

Member N.A.S.D., Inc.

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For The Period:
May 1 - June 30, 1999

MR RON GRESCHNER

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Account Activity

(CONTINUED)

	DATE	TRANSACTION	QUANTITY	PRICE/COMMENTS	AMOUNT DEBITED	AMOUNT CREDITED
UNITED STATES TREASURY NOTES CP MN 5.250 05/31/2001 DTD 05/31/99	06/15	Purchased	100.000	99.63	\$99,850.16	
1ST CPN 11/30/99						
ACCURED INTEREST PAID:					\$215.16	
FEDERAL TAX RETURNED FROM ESCROW US FILTER CORP EXM	06/18	Credit				\$446,387.45
CASH MERGER						
GAMDEN CNTY N J IMPT AUTH LEASE REV RFDG CNTY GTD SER A	06/21	Purchased	50.000	98.038	\$49,153.17	
RO JD 4.650 12/01/2012 DTD 01/01/98						
CALL 12/01/2008 101.00						
ACCURED INTEREST PAID:					\$129.17	
KEMPER MNY MKT AUTO SUBSCRIPTION	06/21	Purchased	242,243.240	1.00	\$242,243.24	
GREATER ORLANDO AVIATION AUTH ORLANDO FLA ARPT FACS REV SER A	06/21	Purchased	100.000	99.839	\$100,087.06	
RO AO 4.375 10/01/2006 DTD 06/01/99						
1ST CPN 10/01/99						
ACCURED INTEREST PAID:					\$243.06	
YORK CNTY PA HOSP AUTH REV HOSP HANOVER HOSP INC	06/21	Purchased	55.000	99.558	\$54,903.98	
RO JD 4.650 12/01/2010 DTD 09/01/98						
CALL 06/01/2008 100.00						
ACCURED INTEREST PAID:					\$142.08	
KEMPER MONEY MKT DIV REIN 05/22 - 06/21	06/22	Dividend	650.550	Money Fund		
KEMPER MNY MKT AUTO REDEMPTION	06/22	Sold	-104.197	1.00		\$104,197.00
GADE CNTY FLA AVIATION REV MIAMI INTL ARPT SER B	06/22	Purchased	100.000	103.067	\$104,197.00	
RO AO 5.000 10/01/2007 DTD 10/01/97						
ACCURED INTEREST PAID:					\$1,125.00	
KEMPER MNY MKT AUTO REDEMPTION	06/29	Sold	-101,227.220	1.00		\$101,227.22
LEE CNTY FLA PASSENGER FAC CHARGE REV RFDG	06/29	Purchased	100.000	100.00	\$101,227.22	
RO AO 5.000 10/01/2011 DTD 04/01/98						
CALL 10/01/2005 101.00						
ACCURED INTEREST PAID:					\$1,222.22	
KEMPER MNY MKT AUTO REDEMPTION	06/30	Sold	-112,306.330	1.00		\$112,306.33
NEW YORK ST URBAN DEV CORP REV CORRECTIONAL CAP FACS-SER 5	06/30	Purchased	100.000	109.318	\$112,306.33	

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Securities Account

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MIR RON GRESCHNER

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Account Activity

(CONTINUED)

DATE	TRANSACTION	QUANTITY	PRICE/COMMENTS	AMOUNT DEBITED	AMOUNT CREDITED
RO JU 6,000 01/01/2009 DTD 08/01/95					
PREREFUNDED 01/01/2006 AT 102.00					
ACCRUED INTEREST PAID:				\$2,983.33	